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ILLINOIS REAL ESTATE LAWYERS ASSOCIATION, INC.

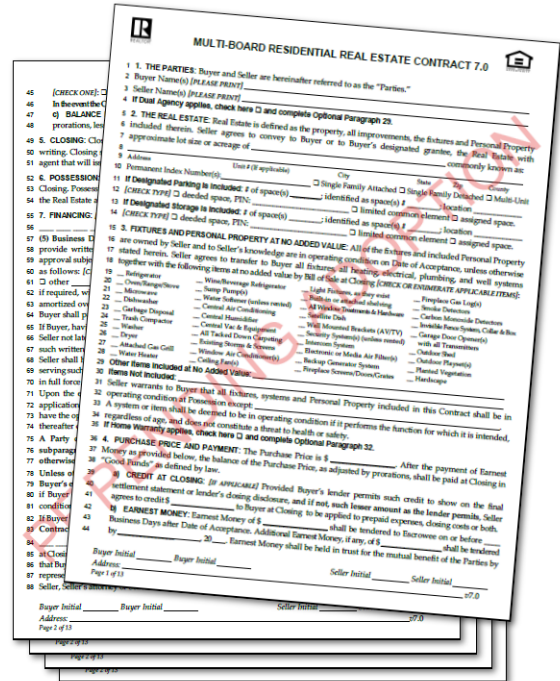
# The Multi-Board 7.0 Is Here!

**Join Us on January 15, 2019 at 9:30am  
at the Oak Lawn Public Library**

After eighteen (18) meetings, the drafting is done and formal adoption is underway.

## Key Highlights

- Significant Reorganization
  - more of the variables in the first (2) two pages (e.g., closing credits, home warranties, etc.).
- Changes to Mortgage Contingency
  - no more “intent to proceed”
- Ability to Waive a Home Inspection
- Emphasis on What Is (and Is Not!) Fair Game for Attorney Review & Inspection
  - new risks associated with making inappropriate requests
- Creation of Addendum Pertaining to Multi-Unit Properties



## Timeline

- Expected Release: January 2019

**MCLE:** IRELA members will receive one (1) hour of credit, at no cost. Non-members are welcome to attend, though the cost of credit to non-members is \$50 (attorneys not wishing to earn credit are welcome at no charge).

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