

IRELA



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ILLINOIS REAL ESTATE LAWYERS ASSOCIATION, INC.

The Multi-Board 7.0 Is Here!

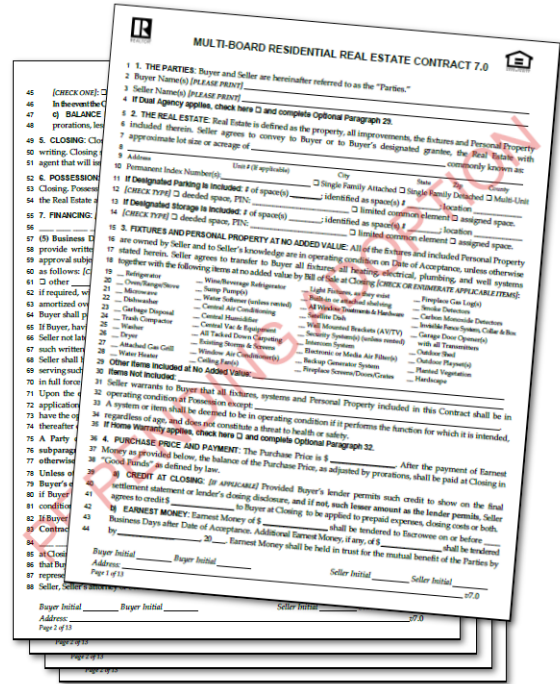
Join Us on **January 14, 2019 at 1:00pm** at the **McHenry Bar Association, 110 S. Johnson Street, Ste. 210, Woodstock, IL.**

Speaker: Iver Johnson

After eighteen (18) meetings, the drafting is done and formal adoption is underway.

Key Highlights

- Significant Reorganization
 - more of the variables in the first (2) two pages (e.g., closing credits, home warranties, etc.).
- Changes to Mortgage Contingency
 - no more “intent to proceed”
- Ability to Waive a Home Inspection
- Emphasis on What Is (*and Is Not!*) Fair Game for Attorney Review & Inspection
 - new risks associated with making inappropriate requests
- Creation of Addendum Pertaining to Multi-Unit Properties



Timeline

- Expected Release: January 2019

MCLE: IRELA members will receive one (1) hour of credit, at no cost. Non-members are welcome to attend, though the cost of credit to non-members is \$50 (attorneys not wishing to earn credit are welcome at no charge).

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